

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid UK

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2019

WasteAid UK
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WasteAid UK
Report of the Trustees
For the year ended 31 December 2019

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

In 2019, WasteAid continued with another year of steady progress, increased turnover and project impact and organisational development to prepare for sustained expansion.

Waste management, recycling and ocean plastics remained topics of strong public and policy interest and this is reflected in increased demand for our expertise.

Our projects in Kenya and The Gambia continued to develop well, and we commenced a new DfID/UKAid funded project in Cameroon as part of a sustained fundraising effort in 2019 under the UK Aid Match programme which secured funds for a new community recycling centre in Douala. UK Aid Match was an exciting and intense fundraising programme for us, and we would like to record our appreciation to all our individual and corporate supporters who rallied magnificently to support this targeted appeal. This included our latest Walk for WasteAid, which was held in Manchester and involved 45 supporters walking 15 miles from Manchester United's Old Trafford to Manchester City's Etihad Stadium and raising more than £10,000.

Our work with corporate supporters developed well and we are pleased to be able to continue our three-year support programme with Biffa, which has included cash donations, additional fundraising efforts by Biffa teams and help-in-kind with organisation and project support. UpBeat Drinks donated £6,000 for a biodigester in Kenya, and Bunzl has donated £92,000 for a new project in Indonesia to provide vital infrastructure for waste collections, sorting and processing of plastics for recycling. We started negotiations for a significant funding contract with Huhtamaki for a two-year, fully funded programme of support for community circular economy projects and a digital e-learning platform to be launched during 2020 in South Africa, India, and Vietnam.

As the organisation has grown rapidly, we have taken steps to review our organisational structure, capacity, and strategy. This has included recruitment of new Trustees to build capacity and widen our experience base, succession planning for the departure of the former CEO and further development of the staff team with training, recruitment and increased formalising of contracts and conditions of service. This is all part of the evolution of WasteAid from a small charity, as we build the structure, processes and staffing needed for sustained growth and impact.

Looking back on 2019 as a year of consolidation, growth and increased impact we find ourselves into 2020 and the most challenging times for all of us, thanks to the ongoing challenges of the Covid-19 pandemic and the impact on operations, fundraising and future impact. We are fortunate to have the support of many individual donors and supporters, UKAid grant support for projects, trusts and foundations that have assisted our development and a growing number of corporate supporters linked to significant project delivery. We are well placed to withstand the impact of Covid-19, have taken steps to support our projects in-country throughout the pandemic and are confident that the imperative of tackling poor waste management, improving local public health and creating sustained livelihoods will remain a priority for civil society to address as we emerge into an era where a "Green Recovery" is seen as integral to the economic and social renewal that will be needed post-Covid19.

WasteAid thanks all our partners, supporters, and donors for their continued support during 2019 and we look forward to continued support in the years to come.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

FINANCIAL REVIEW

Reserves

The trustees have set a policy of holding 6 months expenditure as reserves. The policy has been met in the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	WasteAid UK
Charity registration number	1160263
Company registration number	09355505
Principal address	483 Green Lanes, London. NW13 4BS

WasteAid UK
Report of the Trustees Continued
For the year ended 31 December 2019

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr C J Carter
(Resigned: 20 May 2019)
Mr R L Georgeson
(Resigned: 08 January 2020)
Ms R C Wildblood
Ms S Widdowson
Mr J M Straight
(Appointed: 13 January 2020)
Mr H Silenga
Ms F Ross
(Resigned: 05 December 2019)

Independent examiners

Aspreys Accountants Ltd
1607 Wellington Way
Weybridge
Surrey
KT13 0TT

Approved by the Board of Trustees and signed on its behalf by



.....
Ms S Widdowson

12 August 2020

WasteAid UK
Independent Examiners Report to the Trustees
For the year ended 31 December 2019

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Aspreys Accountants Ltd
1607 Wellington Way
Weybridge
Surrey
KT13 0TT

12 August 2020

WasteAid UK
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Income and endowments from:					
Donations and legacies	2	228,574	42,634	271,208	114,879
Other income					
Delivery of Services		58,750	-	58,750	11,746
Total		287,324	42,634	329,958	126,625
Expenditure on:					
Raising funds					
Costs of generating donations and legacies		(13,009)	-	(13,009)	(13,105)
Charitable activities					
General Activities		(147,203)	(45,462)	(192,665)	(68,181)
Other expenditure		(39,223)	-	(39,223)	(4,926)
Total		(199,435)	(45,462)	(244,897)	(86,212)
Net income/expenditure		87,889	(2,828)	85,061	40,413
Reconciliation of funds					
Total funds brought forward		49,498	16,926	66,424	26,011
Total funds carried forward		137,387	14,098	151,485	66,424

WasteAid UK
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	6	25,000	10,851
Cash at bank and in hand		127,385	56,473
		152,385	67,324
Creditors: amounts falling due within one year			
	7	(900)	(900)
Net current assets			
		151,485	66,424
Total assets less current liabilities			
		151,485	66,424
Net assets			
		151,485	66,424
The funds of the charity			
Restricted income funds	8	14,098	16,926
Unrestricted income funds	8	137,387	49,498
Total funds			
		151,485	66,424

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



Ms S Widdowson
Trustee

12 August 2020

WasteAid UK
Notes to the Financial Statements
For the year ended 31 December 2019

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

WasteAid UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2019	2018
	£	£	£	£
Donations received	228,574	42,634	271,208	114,879
	228,574	42,634	271,208	114,879

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2019	2018
	£	£
Accountancy fees	1,469	1,170

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2019 were:

	2019	2018
	£	£
Salaries and wages	96,211	40,692
	96,211	40,692

WasteAid UK
Notes to the Financial Statements Continued
For the year ended 31 December 2019

5. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2018 £
Income and endowments from:			
Donations and legacies	76,440	38,439	114,879
Other income	11,746	-	11,746
Total	88,186	38,439	126,625
Expenditure on:			
Raising funds	(2,784)	-	(2,784)
Charitable activities	(46,668)	(21,513)	(68,181)
Other expenditure	(4,926)	-	(4,926)
Total	(54,378)	(21,513)	(75,891)
Net income	33,808	16,926	50,734
Reconciliation of funds			
Total funds brought forward	26,011	-	26,011
Total funds carried forward	59,819	16,926	76,745

6. Debtors

	2019 £	2018 £
Amounts due within one year:		
Other debtors	25,000	10,851
	25,000	10,851

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	900	900
	900	900

WasteAid UK
Notes to the Financial Statements Continued
For the year ended 31 December 2019

8. Movement in funds

Unrestricted Funds

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>General</i>				
General	49,498	287,324	(199,435)	137,387
	<u>49,498</u>	<u>287,324</u>	<u>(199,435)</u>	<u>137,387</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2018	Incoming resources	Outgoing resources	Balance at 31/12/2018
	£	£	£	£
<i>General</i>				
General	26,011	88,186	(64,699)	49,498
	<u>26,011</u>	<u>88,186</u>	<u>(64,699)</u>	<u>49,498</u>

Purpose of unrestricted Funds

General

General Charitable Activities

Restricted Funds

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
Department for International Development	16,926	42,634	(45,462)	14,098
	<u>16,926</u>	<u>42,634</u>	<u>(45,462)</u>	<u>14,098</u>

WasteAid UK
Notes to the Financial Statements Continued
For the year ended 31 December 2019

Restricted Funds - Previous year

	Balance at 01/01/2018	Incoming resources	Outgoing resources	Balance at 31/12/2018
	£	£	£	£
Department for International Development	-	38,439	(21,513)	16,926
	<u>-</u>	<u>38,439</u>	<u>(21,513)</u>	<u>16,926</u>

Purpose of restricted funds

Department for International Development

Restricted Fund

9. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	151,485	151,485
	<u>151,485</u>	<u>151,485</u>
Previous year		
	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	66,424	66,424
	<u>66,424</u>	<u>66,424</u>

WasteAid UK
Detailed Statement of Financial Activities
For the year ended 31 December 2019

	2019	2018
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	271,208	114,879
	271,208	114,879
Other income		
Delivery of Services	58,750	11,746
	58,750	11,746
Total incoming resources	329,958	126,625
EXPENDITURE		
Raising donations and legacies		
Cost of Fundraising	(2,316)	(2,784)
	(2,316)	(2,784)
Charitable activities		
Cost of Charitable Activities	(96,454)	(27,489)
Staff costs - wages & salaries	(96,211)	(40,692)
	(192,665)	(68,181)
Other		
Cost of Delivery of Services	(39,223)	(4,926)
	(39,223)	(4,926)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(1,469)	(1,170)
Legal fees	(397)	(713)
Printing, postage and stationery	(3,075)	(4,683)
Sundries	(4,134)	(2,792)
Insurance	(1,481)	(792)
Bank charges	(137)	(171)
	(10,693)	(10,321)
Total resources expended	(244,897)	(86,212)
Net Income	85,061	40,413