

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid UK

(A Company Limited by guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 December 2022

WasteAid UK
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For the year ended 31 December 2022

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WasteAid UK
Reference & Administrative Information
For the year ended 31 December 2022

Name of Charity	WasteAid UK
Charity registration number	1160263
Company registration number	09355505
Registered Office	483 Green Lanes London NW13 4BS
Trustees	Ms S Widdowson Dr J M Straight Mr H Silenga [Resigned 11 th October 2022] Mr C Deola Mr V Martinelli Ms H D Sacks
Chief Executive Officer	Ms C Turner-Bailes
Senior Finance Manager	Mr J Howell
Bankers	TSB Bank 120 George Street Edinburgh EH2 4LH
Accountants	Aspreys Accountants Dakota Brooklands Business Park Weybridge Surrey KT13 0YP

WasteAid UK
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 – published in October 2019).

Chair's report

2022 was a year full of opportunity for WasteAid and a year where much of the hard work put in during the two prior years came to fruition in the form of a significantly increased project portfolio, including several new partnerships. Additionally, learning from past experiences, WasteAid continued to refine and develop its programmes, improving them and making them fit for the future.

It was pleasing to increase the organisation's reach and implement a broad spectrum of projects that significantly enhance WasteAid's impact compared to previous years. WasteAid also started work in a new country, Egypt. The significant Huhtamaki-funded Circular Economy Network (CEN) wound down towards the middle of the year. Still, there was no notable reduction in income due to exciting new projects starting in the first quarter.

Overall, WasteAid continued on its growth trajectory adding new members to the staff team as project work increased. Notable new projects in the first quarter of 2022 were the CIWM-funded Circular Economy Network in The Gambia, the Dow Packaging-funded intervention in Aswan, Egypt (modelled on WasteAid's bespoke CEN approach) which focused explicitly on flexible plastics and the UKRI and WRAP funded International Circular Plastics Flagship Competition in the Mpumalanga region of South Africa. Bunzl plc renewed its partnership with WasteAid for the third time, with a 24-month support programme for grassroots waste entrepreneurs in Cameroon and South Africa. At the same time, Biffa renewed its Proud Partnership for a fourth year and corporate partner Zumo continued with its programme of staff fundraising for WasteAid.

As 2022 progressed, the EU-funded organic waste project in The Gambia and the UKAid-funded recycled plastics programme in Cameroon were completed. In quarter three, the original Huhtamaki-funded Circular Economy Network came to a successful conclusion with an inspiring impact report and, more importantly, a model already replicated in other countries. Following the conclusion of this project, WasteAid was delighted that Huhtamaki Group decided to award it a further 24 months of funding for work supporting 'wastepreneurs' in the townships of Johannesburg, South Africa. Later in the year, WasteAid added another new partner to support its work in Cameroon; Partners Group, a global private markets investment manager, which has the potential to become a multi-year partnership.

WasteAid has continued to deepen its impact in many countries where it has worked, particularly in The Gambia and South Africa. It enjoys considerable engagement and formal partnerships with local authorities while delivering multiple projects. The Gambia has been an important country for WasteAid since the start as one of the first in which the organisation intervened and where WasteAid is well known to policymakers, local authorities, and various community groups. Due to the level of engagement that the organisation enjoyed there, the CIWM-funded CEN was deemed an appropriate strategy. Introducing the CEN was an excellent move by the organisation as the Minister of Environment personally championed the initiative, which gained overwhelming support from diverse stakeholders – governmental, commercial and community. By the end of 2022, the membership of the CIWM-funded Gambian CEN had grown to over 200 individuals, and WasteAid was applying both the good practice and lessons learned from the Huhtamaki-funded CEN in South Africa, India and Vietnam (2020-2022). The CEN approach is compelling and is based on local capacity building and responding to member-identified priorities through training, knowledge sharing and mentoring. The CEN also incorporates a competition that provides funding to fast-track local circular economy innovations through practical and financial support to entrepreneurs.

In South Africa, WasteAid was given an opportunity through WRAP and UKRI funding to test its whole systems approach to community waste management in Mpumalanga State. WasteAid was one of only six applicants selected to receive a year of funding to undertake a feasibility study into the options for plastic recycling value chains in a rural context, a project conducted in partnership with the University of Portsmouth. It incorporated several elements, including supporting the collection and recycling infrastructure, community behaviour change campaigns, business support to collector groups and the identification of end markets for products. The final report for this project will offer significant support to WasteAid's ambitious scaling-up plans and should prove to be a replicable model.

The team remained relatively constant regarding staffing, with few changes, although there were some structural adjustments. Early in 2022, WasteAid increased its Senior Management Team to include a Head of Development to support WasteAid's corporate partners and increase revenue through new corporate partnerships and trusts and foundations. The focus of this role was to further diversify WasteAid's unrestricted funding, which is concentrated to a

great extent through Biffa's annual support. Later in the year, WasteAid also introduced another new senior role, the Circular Economy and Waste Management Lead. This role was introduced to combine technical expertise in programme development and delivery and to contribute to the organisation's external relations as an expert. Finally, Michelle Wilson, formerly the Circular Economy Network Director, was moved from leading the larger Huhtamaki CEN project (once it had concluded) into the Director of Programmes role, overseeing the entire programme portfolio.

Concerning external relations, WasteAid's profile continued to rise, with its programmes featured on national television in some of the countries where we work and the Gambian organics programme being reported on by the BBC. The senior team continued to be sought after in terms of speaking at industry conferences and on expert panels. Finally, the Biffa WasteAid Gala in Oxford in May 2022 raised £104,000 for WasteAid in one night, which was a phenomenal achievement. WasteAid is further grateful to Biffa for their support of this event.

Overall, 2022 was once again a busy and rewarding year for WasteAid, and the organisation continues to grow but also deepen its impact in the countries where it is present.

WasteAid thanks all its partners, supporters, and donors for their continued support during 2022 and looks forward to continued support.

OBJECTIVES AND ACTIVITIES

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

PUBLIC BENEFIT

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the charity commission for England.

FINANCIAL REVIEW

Please refer to the Statement of Financial Activities on page 6 for a detailed summary of the financial activity during the year.

RESERVES POLICY

The reserves target is set at 3 months' worth of operating expenses to protect the charity from unnecessary risk and unforeseen circumstances, whilst also allowing it to invest and to deliver the charitable objectives effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of trustees are responsible for determining the policies and strategic direction of the charity, and all major decisions are taken at Board level. It meets quarterly to review the charities' activities and to track progress towards strategic targets. The Board delegates day-to-day running of the charity to a senior management team. New Trustees are recruited based on terms of reference for specific vacancies, typically when certain skill sets and experiences are sought by the Board. The Chair of the Board oversees all Trustee recruitment, with induction, orientation and training support provided by charity staff. The induction procedure provides new Trustees with information on their duties and obligations within the governing body.

WasteAid's day-to-day activities are overseen by a senior management team comprising a Chief Executive, Director of Programmes, Senior Finance Manager, Circular Economy Lead, Head of Development and Head of Programmes Quality and Impact. The Board of Trustees is consulted annually in the development of the charity's annual operating plan.

STATEMENT OF MAJOR RISKS

WasteAid's approach to risk management is proactive and fully integrated into the charity's day-to-day operations. The charity maintains a comprehensive register of risks (governance, operational, financial, regulatory and external risks), and maintains mitigation controls and contingency plans. This register is reviewed and updated quarterly by the senior management team and the Board. The main risks to WasteAid's work is identified by the Board as follows:

Safeguarding – WasteAid works closely with communities at the forefront of the climate crisis, including vulnerable adults and children. To ensure the safety and wellbeing of beneficiaries, WasteAid has a Safeguarding policy in place, ensuring all staff and contractors sign a code of conduct and conducts training for in-country partners. These practices are reviewed quarterly by the Board.

Beneficiary and partner health – Due to the operational activities WasteAid undertakes, including work at dumpsites, it is key to mitigate health and safety risks to beneficiaries and partners. To minimise any risk, WasteAid has a health and safety policy shared with relevant stakeholders and is reviewed regularly. WasteAid also have relevant insurance policies in place and maintain close liaison with partners for information sharing and risk mitigation planning.

WasteAid UK
Report of the Trustees (continued)
For the year ended 31 December 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees and signed on its behalf by

Jonathan Straight

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Dr J M Straight

23 Aug 2023

WasteAid UK
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

Aspreys Accountants, being a member of the ICAEW, report to the trustees on their examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 Act. We confirm that we are qualified to undertake by virtue of our membership of the ICAEW, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aspreys

Aspreys Accountants
Dakota
Brooklands Business Park
Weybridge
Surrey
KT13 0YP

23 Aug 2023

WasteAid UK
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Charitable Activities	2	317,327	640,568	957,895	911,690
Total income		317,327	640,568	957,895	911,690
Expenditure on:					
Charitable Activities		(142,339)	(704,082)	(846,421)	(598,419)
Other expenditure		(75,913)	(8,665)	(84,578)	(67,110)
Total resources expended		(218,252)	(712,747)	(930,999)	(665,529)
Net income/expenditure before transfers		99,075	(72,179)	26,896	246,161
Net transfers between funds		39,148	(39,148)	-	-
Transfer adjustment		(65,663)	65,663	-	-
Net movement in funds		72,560	(45,664)	26,896	246,161
Reconciliation of funds					
Total funds brought forward		31,369	249,664	281,033	34,872
Total funds carried forward		103,929	204,000	307,929	281,033

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WasteAid UK
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	<u>3,670</u>	<u>913</u>
		<u>3,670</u>	<u>913</u>
Current assets			
Stock and WIP		18,224	
Debtors	6	37,033	59,832
Cash at bank and in hand		<u>282,500</u>	<u>608,544</u>
		<u>337,757</u>	<u>668,376</u>
Creditors: amounts falling due within one year	7	(33,498)	(388,256)
Net current assets		<u>304,259</u>	<u>280,120</u>
Total assets less current liabilities		<u>307,929</u>	<u>281,033</u>
Net assets		<u>307,929</u>	<u>281,033</u>
The funds of the charity			
Restricted income funds		103,929	249,664
Unrestricted income funds		<u>204,000</u>	<u>31,369</u>
Total funds		<u>307,929</u>	<u>281,033</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jonathan Straight

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Dr J M Straight
Trustee

23 Aug 2023

WasteAid UK
Statement of Cash Flows
As at 31 December 2022

	Notes	2022 £	2021 £
Net cash flow from operating activities		(321,760)	340,874
Cash flow from investing activities			
Purchase of tangible fixed assets		(4,284)	-
Net cash used in investing activities		(4,284)	-
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		608,544	267,670
Cash and cash equivalents carried forward	11	282,500	608,544

WasteAid UK
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – published in October 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

WasteAid UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted income funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- It relates to a booking for a future period
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.4 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the income split of the relevant charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.5 Going concern disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.6 Tangible fixed assets

Tangible fixed assets with a value above £500, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment – 25% Straight line

1.7 Stock and WIP

Stock and WIP represents ongoing construction of a recycling facility in Cameroon, funded by a donor. Once completed it will be passed over to a local organisation for their use.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Charitable activities and services	317,327	640,568	957,895	911,690
	<u>317,327</u>	<u>640,568</u>	<u>957,895</u>	<u>911,690</u>

Funding sources are detailed below:

- Non-profit income	-	3,000	3,000	75,000
- Corporate donations	87,989	594,403	682,392	705,024
- Biffa donations (including Gala Dinner)	172,576	-	172,576	75,835
- Trusts and foundations	5,000	-	5,000	5,000
- Individual donations	51,338	-	51,338	45,325
- Uncategorised sources	424	43,165	43,589	5,506
	<u>317,327</u>	<u>640,568</u>	<u>957,895</u>	<u>911,690</u>

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022 £	2021 £
Accountancy fees – charity compliance	3,234	3,312
Auditors' fees – including accountancy support	2,994	5,400
Depreciation	1,527	456
	<u>7,755</u>	<u>9,168</u>

Charitable activities and other expenditure are broken down between support and governance costs as follows:

Support costs unrestricted £206,116 (2021: £178,831)	Support costs restricted £712,747 (2021: £477,986)
Governance costs unrestricted £12,136 (2021: £8,712)	Governance costs restricted £nil (2021: £nil)

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022 £	2021 £
Salaries and wages	324,762	265,223
Social Security	37,526	27,737
Pension Costs	7,492	6,154
Agency staff	76,660	27,574
	<u>446,440</u>	<u>326,688</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 £	2021 £
Administrative	11	7
	<u>11</u>	<u>7</u>

Three employees received remuneration amounting to between £60,000 - £69,999 (2021: 1). Total remuneration received by management personnel in the year amounted to £332,254 (2021: £271,377).

Trustee Remuneration and expenses £nil (2021: £nil)

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

5. Tangible fixed assets

	Computer Equipment £
Cost or valuation	
At 01 January 2022	1,825
Additions	<u>4,284</u>
At 31 December 2022	<u>6,109</u>
Depreciation	
At 01 January 2022	912
Charge for year	<u>1,527</u>
At 31 December 2022	<u>2,439</u>
Net book values	
At 31 December 2022	<u>3,670</u>
At 31 December 2021	<u>913</u>

6. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	18,820	53,424
Other debtors	<u>18,213</u>	<u>6,408</u>
	<u>37,033</u>	<u>59,832</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	11,239	6,765
Accruals and deferred income	<u>22,259</u>	<u>381,491</u>
	<u>33,498</u>	<u>388,256</u>

Accruals and deferred income above includes £Nil (2021: £366,000) relating to deferred income. This deferred income relates to grants received during the year however relating to specific projects/services which will be undertaken in 2023.

8. Movement in funds

	Balance at 01/01/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2022 £
Unrestricted funds						
General	31,369	317,327	(218,252)	39,148	(65,663)	103,929
Unrestricted funds – previous year						
	Balance at 01/01/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £		Balance at 31/12/2021 £
General	31,834	191,289	(187,543)	(4,211)		31,369

Purpose of unrestricted Funds

Funds which can be used for general running and governance of the charity

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

Restricted funds	Balance at 01/01/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2022 £
Bunzl plc	8,205	82,500	(53,286)	(7,262)	-	30,157
CIWM CEN Gambia-	75,000	60,048	(61,400)	(3,258)	-	70,390
Comply Direct	-	3,000	-	-	-	3,000
DOW CAF Egypt	86,297	7,092	(87,294)	(6,095)	-	-
FCDO – Kenya	2,613	-	(2,972)	-	359	-
FCDO- Cameroon	-	(25,661)	5,177	-	20,484	-
GCCA Gambia	18,655	8,999	(32,900)	-	5,246	-
Huhtamaki	38,999	350,000	(371,548)	(57,025)	39,574	-
Huhtamaki II	-	37,625	(703)	-	-	36,922
Partners Group	-	44,360	(3,839)	(430)	-	40,091
SJP MBG Gambia	11,325	7,000	(3,455)	-	-	14,870
Wrap SA	-	61,395	(96,317)	34,922	-	-
Other (inc <£10,000)	8,570	4,210	(4,210)	-	-	8,570
	249,664	640,568	(712,747)	(39,148)	65,663	204,000
Restricted funds – previous year	Balance at 01/01/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £		Balance at 31/12/2021 £
Bunzl plc	-	37,500	(29,295)	-		8,205
CIWM CEN Gambia	-	75,000	-	-		75,000
DOW CAF Egypt	-	86,297	-	-		86,297
FCDO – Gambia	-	(4,211)	-	4,211		-
FCDO – Kenya	-	17,836	(15,223)	-		2,613
FCDO- Cameroon	-	74,472	(74,472)	-		-
GCCA Gambia	-	57,462	(38,807)	-		18,655
Huhtamaki	-	348,436	(309,437)	-		38,999
Other (inc <£10,000)	3,038	10,609	(5,077)	-		8,570
SJP MBG Gambia	-	17,000	(5,675)	-		11,325
	3,038	720,401	(477,986)	4,211		249,664

Details of the funds are listed below:

- Bunzl plc – Supporting a plastic waste collection and recycling programme in Cameroon, training young people in waste management and recycling skills. Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the town-ships of Johannesburg.
- CIWM CEN Gambia – Building a circular economy network with local authorities and private sector entities and supporting waste management knowledge and grassroots innovation in the Greater Banjul area.
- DOW CAF Egypt – Building a circular economy network with local actors and private sector entities and supporting waste management knowledge and grassroots innovation in Aswan, Egypt.
- GCCA Gambia – Delivering an organic waste project in partnership with a local municipal council to deal with market food waste and support women market gardeners to use waste to compost and benefit from increased crop yield.
- FCDO – Kenya – Supporting a community waste collection and recycling facility.
- FCDO – Cameroon – Supporting community waste management and ocean plastics prevention.
- Huhtamaki – Creating a circular economy network in India, Vietnam and South Africa and supporting grass roots innovation to reduce waste.
- Huhtamaki II - Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the town-ships of Johannesburg.
- SJP MBG is an initiative to provide follow on business training for some participants in WasteAid’s SCCF Gambia that was completed in 2020.
- WRAP (UKRI) – South Africa - A feasibility study to trial building of a circular economy for recyclable materials in a peri-urban/rural location of SA.
- Partners Group – Cameroon - Training local people in the collection and recycling of plastics, and supporting the creation of a plastic recycling facility in Douala, Cameroon.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

9. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Net Assets
	£	£	£
Unrestricted funds	3,670	100,259	103,929
Restricted funds	-	204,000	204,000
	3,670	304,259	307,929

Previous year

	Tangible Fixed Assets	Net Current Assets	Net Assets
	£	£	£
Unrestricted funds	913	30,456	31,369
Restricted funds	-	249,664	249,664
	913	280,120	281,033

10. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income for the year (as per Statement of Financial Activities)	26,896	246,161
Adjustment for:		
Depreciation/Amortisation charges	1,527	456
Decrease/(increase) in stock/WIP	(18,224)	-
Decrease/(increase) in debtors	22,799	(22,313)
Increase/(decrease) in creditors	(354,758)	116,570
Net cash provided/(spent) by operating activities	(321,760)	340,874

11. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	282,500	608,544
Total	282,500	608,544

12. Related party transactions

There were no related party transactions in the year (2021: none)

13. Controlling party

The charity is managed by the elected board of trustees.



Issuer Aspreys Accountants

Document generated Tue, 15th Aug 2023 15:11:21 UTC

Document fingerprint 856d58985900e2e9f6b26591ef787bf6

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 23rd Aug 2023 20:10:06 UTC	Dr Jonathan Straight - Signer (5806e83f283b8e4c6d66b52faaa607e8)
Thu, 24th Aug 2023 11:12:22 UTC	Duncan Finn - Signer (492e0924fa6ccca842479a7440785f3b)
Thu, 24th Aug 2023 11:12:22 UTC	Dan Medlen - Copied In (1a7545a11bb46dda7275feb1a53ef69e)

Audit history log

Date	Action
Thu, 24th Aug 2023 11:12:23 UTC	Duncan Finn viewed the envelope. (31.48.122.200)
Thu, 24th Aug 2023 11:12:23 UTC	Document emailed to party email (35.176.232.36)
Thu, 24th Aug 2023 11:12:22 UTC	This envelope has been signed by all parties (31.48.122.200)
Thu, 24th Aug 2023 11:12:22 UTC	Sent the envelope to Dan Medlen for signing (31.48.122.200)
Thu, 24th Aug 2023 11:12:22 UTC	Duncan Finn signed the envelope (31.48.122.200)
Thu, 24th Aug 2023 11:11:45 UTC	Duncan Finn viewed the envelope. (31.48.122.200)
Wed, 23rd Aug 2023 20:10:07 UTC	Dr Jonathan Straight viewed the envelope. (62.30.200.35)
Wed, 23rd Aug 2023 20:10:07 UTC	Document emailed to party email (13.40.109.142)
Wed, 23rd Aug 2023 20:10:07 UTC	Sent the envelope to Duncan Finn for signing (62.30.200.35)
Wed, 23rd Aug 2023 20:10:06 UTC	Dr Jonathan Straight signed the envelope (62.30.200.35)
Wed, 23rd Aug 2023 20:09:17 UTC	Dr Jonathan Straight viewed the envelope. (62.30.200.35)
Wed, 23rd Aug 2023 15:15:08 UTC	Document emailed to party email (3.9.29.174)
Wed, 23rd Aug 2023 15:15:06 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Mon, 21st Aug 2023 15:14:10 UTC	Document emailed to party email (18.130.88.250)
Mon, 21st Aug 2023 15:14:08 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Sat, 19th Aug 2023 15:13:10 UTC	Document emailed to party email (3.9.18.0)
Sat, 19th Aug 2023 15:13:09 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Thu, 17th Aug 2023 15:12:08 UTC	Document emailed to party email (18.133.204.120)
Thu, 17th Aug 2023 15:12:07 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Tue, 15th Aug 2023 15:11:31 UTC	Document emailed to party email (3.9.188.171)

Tue, 15th Aug 2023 15:11:22 UTC	Sent the envelope to Dr Jonathan Straight for signing. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Envelope has been set to automatically remind the active signer every 2 day(s). (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Dan Medlen has been assigned to this envelope. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Duncan Finn has been assigned to this envelope. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Dr Jonathan Straight has been assigned to this envelope. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Envelope generated. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Document generated with fingerprint 856d58985900e2e9f6b26591ef787bf6. (18.130.165.217)
Tue, 15th Aug 2023 15:11:21 UTC	Envelope generated with fingerprint 0d878862d840b6292e711e4663623375 (35.176.231.177)